

all and release unto the said Board of Trustees of Presbyterian College of South Carolina, A. E. Spencer, Treasurer, its successors and assigns.

All that certain piece, parcel or lot of land situated, lying and being in the County of Greenville, State of South Carolina, and in the Sixth Ward of the City of Greenville, and on the South side of Pendleton Street: Beginning at corner of lot formerly owned by James E. Payne and now owned by Cruickshank and running along Pendleton Street in a Southwesterly direction a distance of One hundred, twenty four and six tenths (124.6) feet to corner of lot formerly owned by Guntharp and now owned by Hayden; thence along the line of the last named lot in a southeasterly direction a distance of One hundred and five and five tenths (105.5) feet to a point on line of lot formerly owned by W. Bryer and now owned by W. E. Scott; thence along line of said last named lot in a southeasterly direction a distance of twenty one (21) feet; thence along the line of the W. E. Scott property in a northeasterly direction a distance of One hundred and thirteen (113.00) feet; thence along line of lot now owned by Guilfus and along the line of the Cruickshank's lot in a northwesterly direction a distance of Ninety five and four tenths (95.4) feet, to the beginning corner on Pendleton Street; this being the same lot of land devised to us by our Mother, Susan J. Hill, by her last will and testament now legally probated and appearing in File 16 in Apt. 219 in the Office of the Probate for Greenville County.

This is a first mortgage upon the above described premises and there are no other mortgages, liens or other encumbrances over the said premises prior to this mortgage.

Mortgagors herein agree to and do hereby transfer, set over and assign unto mortgagee the proceeds derived from any sale made by Executors and Executrix of said Hill of the above described premises or any part thereof or interest therein, and agree that said proceeds shall first be applied toward the payment and satisfaction of debt evidenced by this said note and mortgage until note and mortgage is paid in full; and we, the said mortgagors do hereby direct the Executors and Executrix named in said Hill to apply the proceeds derived from any sale of the said premises or of any part thereof or interest therein first to the payment and extinguishment of the debt evidenced by this said note and mortgage. Together with all and singular the Rights, Men